



Important Distribution Schedule Change for 2022;

Additional One-Time Distribution in 2021

BMI is excited to introduce a new distribution schedule to better serve our songwriters, composers and publishers.

Starting in calendar year 2022, our quarterly royalty distributions will be evenly spaced apart every three months so that there is one distribution per calendar quarter, each February, May, August and November. This will create a balanced payment schedule throughout the year.

The change will also result in BMI processing distributions on a slightly accelerated timeframe. Distributions will be processed one to two months faster than they have been historically.

In order to shift to this new schedule, 2021 will be a transition year where BMI makes five distributions, rather than four.

Ultimately, our schedule this year will remain the same, with the **addition of our distribution of 2Q 2021 performances in November of 2021, rather than January of 2022.**

DATES FOR 2021

PERFORMANCE PERIOD	DISTRIBUTION DATE
2Q 2020	1/15/2021
3Q 2020	3/19/2021
4Q 2020	6/18/2021
1Q 2021	9/17/2021
2Q 2021	11/19/2021

DATES FOR 2022

PERFORMANCE PERIOD	DISTRIBUTION DATE
3Q 2020	Feb. 2022
4Q 2020	May 2022
1Q 2021	August 2022
2Q 2021	November 2022

Our hope is that this additional distribution maximizes your 2021 royalties during this difficult time and mitigates the financial impact of the pandemic on our creative community.

On a longer-term basis, we look forward to moving to a schedule that will be more helpful to you.